

2019

IN REVIEW

MUNICIPAL EMPLOYEES' PENSION PLAN



The Municipal Employees' Pension Commission (the Commission) is proud to highlight the achievements of the Municipal Employees' Pension Plan (MEPP) for 2019.

Considerable work was done throughout 2019 to review and strengthen MEPP – all with sustainability remaining our primary focus.

In 2018, the Commission recommended changes to look after MEPP's future and ensure all members can collect the benefits they have earned. Amendments to *The Municipal Employees' Pension Regulations* were effective July 1, 2018 and amendments to *The Municipal Employee's Pension Act (the Act)* were effective January 1, 2019.

These changes will help the Plan remain in a strong financial position and this was indeed reflected in the Plan's actuarial valuation. The valuation for the year ending December 31, 2018 showed the plan was 124.6 per cent funded which increased from 116.0 per cent the previous year.

Also on January 1, 2019, MEPP welcomed the City of Weyburn and their hard working employees who became members of MEPP.

Ongoing review of MEPP helps ensure we are investing assets wisely and are following industry best practices. Recommendations from a strategic investment consultant's review of the Plan's asset mix were approved by the

Commission work continued throughout the year to implement those decisions.

Along with sustainability, member and stakeholder engagement remains top-of-mind for the Commission.

On May 13, 2019, phase one of PLANet, a new pension administration system, was implemented. This new system provides Plan employers with convenient and user-friendly self-service functions allowing for efficiency and improved employer support. Employers were granted PLANet access through a phased-in approach. Member engagement through PLANet is next – watch for more information on the member launch of PLANet soon.

In September 2019, a new workshop series, *Your Path to Retirement* was launched and covers members throughout their career (early, mid, late and retired) – there's something for everyone! In October, Plan members were invited to participate in a satisfaction survey. Results from this survey will help us identify ways we can serve our membership better.

The Commission will remain responsive to Plan members and continue to explore and strengthen the Plan's long-term sustainability in order to provide retirement income to members for years to come.

View the full 2019 MEPP Annual Report at www.peba.gov.sk.ca/pensions/mepp/member/publications

Plan Assets

\$2.8
billion

Contributions to the Plan

\$114.2
million

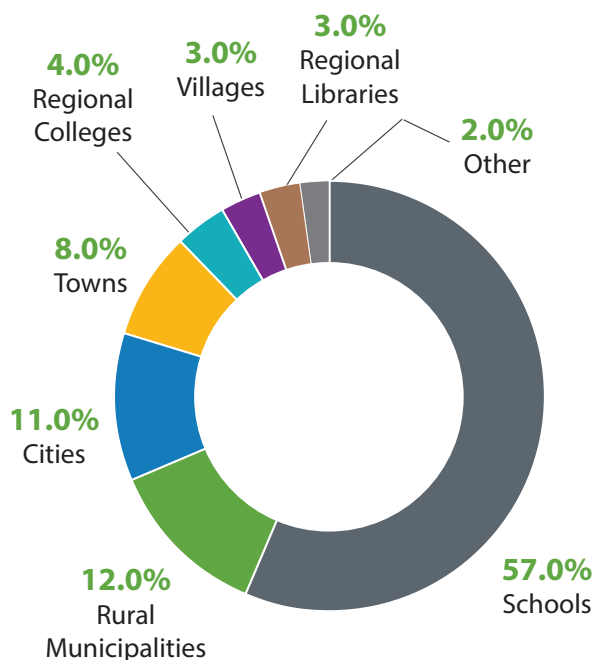
Total Pension Payroll

\$82.3
million

MEMBERSHIP

In 2019, MEPP made pension payments to 6,315 pensioners, paying approximately \$82.3 million; compared to 5,890 pensioners who received approximately \$76.1 million in 2018.

ACTIVE MEMBERS BY EMPLOYER



PLAN MEMBERSHIP

| 2019 | 2018 |
|--------------------------|--------------------------|
| Active Members 15,940 | Active Members 15,131 |
| Inactive 4,142 | Inactive 4,606 |
| Pensioners 6,315 | Pensioners 5,890 |
| Total Members 26,397 | Total Members 25,627 |

Municipal Employees' Pension Commission



Randy Hurd, Chair
Associations representing
Designated Police Officers and
Firefighters



Brad Hvidston
The Urban Municipal
Administrators Association
of Saskatchewan



Marney Robinson
Trade unions other than
CUPE, Police and Fire



Jeff McNaughton,
Vice-Chair
Saskatchewan School Boards
Association



Harvey Malanowich
The Saskatchewan
Association of
Rural Municipalities



Randy Goulden
The Saskatchewan Urban
Municipalities Association



Ashley Stradeski
Employers that employ
designated members



Janice Wolfmuller
Canada Union of Public
Employees (CUPE)



Rod Quintin
The Saskatchewan Association
of School Business Officials



Beverly Crossman
Regional Colleges/ Regional
Libraries



Mark Fedak
Saskatchewan School
Boards Association



Tim Leurer
The Rural Municipal
Administrators' Association
of Saskatchewan