

### **Public Employees Deferred Salary Leave Plan**

Canadian Western Trust (CWT) currently provides trustee and custodial services to the Public Employees Deferred Salary Leave Plan. The Recordkeeper Ltd. is responsible on behalf of CWT for updating and maintaining member files, processing withdrawals and preparing monthly PEBA reports and semi-annual member statements.

On January 1, 2019 the annual administration fee charged by The Recordkeeper Ltd. was set at \$82.44 (plus GST) per member account (\$20.61 plus GST charged quarterly).

Effective January 1, 2020, The Recordkeeper Ltd. will charge a minimum administration fee of \$1,500.00 per quarter to the Plan. This fee will be allocated based upon active members for the quarter to arrive at the corresponding charge to each member account.

For example, as at September 30, 2019 there were 56 active plan members. Allocating the \$1,500.00 administration fee results in a \$26.79 (plus GST) quarterly fee being charged to each member's account.

If you have any questions, please feel free to contact the Public Employees Benefits Agency, Benefit Programs at 306-787-3440 or email [benefits@peba.gov.sk.ca](mailto:benefits@peba.gov.sk.ca)



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Sincerely,

Attachment

cc: