



EMPLOYER BULLETIN

March 2013



2013 Maximum Contribution Limits

The PEPP contribution limit is 18 per cent of a member's current year's earnings. Contributions cannot exceed \$24,270 as per the *Income Tax Act*. This annual limit includes employee, employer, and voluntary contributions.

RRSPs, including spousal RRSPs where the PEPP member is the annuitant, may be transferred into PEPP at any time.

Remitting Employer and Member Contributions

Who: It's the employer's responsibility to remit required contributions as outlined in the employer agreement.

What: Required contributions are based on salary. Salary is defined as the regular remuneration received by a member for services rendered, whether as periodic payments, commissions or bonuses and can be paid as earned or on a deferred basis, but excludes overtime.

When: Contributions are to be remitted to PEPP within 15 days of the pay date.

Submitting Contributions – Fast, Easy and Efficient

Many employers use Electronic Fund Transfer (EFT) to help meet deadlines and reduce the effort of manual cheque preparation. The PEPP PDR mailbox also makes submitting contributions electronically quick and easy. If you're using this service, make sure to encrypt the file using Winzip to password protect the information.

If you would like help or training to get onboard with these processes, please call a Customer Focus Coordinator at 306-798-7776 or toll free at 1-877-275-7377. We're here to help.

Helping You Help *Your* Employees

Did you know that as an employer, you can host a PEPP presentation or Retire*WithEase* workshop at your location? Simply determine the location, contact PEPP to book a date, then invite your staff to the presentation. These sessions are beneficial to members at any stage in their career.

To help you promote these workshops use the attached posters in your workplace and/or distribute them to staff via email. For more information, call a Customer Focus Coordinator at 306-798-7776 or toll free at 1-877-275-7377.



This **new service** is a quick, easy and convenient way for members to be notified about the latest Plan news. Once signed up, staff will be notified by email when Plan information is available to access. **Please encourage your staff to sign up for this service. To sign up, direct members to click on the E-Comm logo on the PEPP homepage.**

The **Employer Bulletin** is published as a service for the employers of PEPP.
For further information or clarification, contact PEPP's Customer Focus Coordinators:

Phone: 306-787-5442 • Toll free: 1-877-275-7377 • Email: cfc.pepp@peba.gov.sk.ca

This bulletin provides general information about the Public Employees Pension Plan (PEPP) and its operation. It does not replace or supersede the legislation governing the Plan. Plan processes and procedures are subject to change over time.



Public
Employees
Pension
Plan

Your retirement may be years away...

**Make the most of it starting today.
It's easy. Here's how.**

Attend a **Ready, Set, PEPP!** session to learn:

- ✓ the basics of how the Plan works
- ✓ what investment choices are available
- ✓ what your options are if you change jobs or retire
- ✓ how to designate or change a beneficiary
- ✓ what tools and resources are available to manage your pension

Interested in attending an upcoming session?

Visit our website today for upcoming presentation dates
and to register for a session in your area.

We're here to help.

1-877-275-7377

www.peba.gov.sk.ca/pepphome.htm



Will you be prepared when retirement is within your grasp?

Let us pass along the tools to help you.

Attend a **Retire*With*Ease** session to:

- ✓ give you a greater understanding of retirement planning
- ✓ assist you in making informed decisions about *your* retirement
- ✓ help you understand investment choices within PEPP and *your* retirement income options
- ✓ see how to use Retire@Ease, PEBA's online retirement calculator

Interested in attending an upcoming session?

Visit our website today for upcoming presentation dates and to register for a session in your area.