



MEPP MATTERS

Spring 2011

Input Valuable for Plan Future

Late in 2010 the Municipal Employees' Pension Plan surveyed the full membership and all MEPP employers.

We wanted you to tell us how well the Plan is meeting your needs; what you like and don't like; how well we are serving and communicating with you and what you would like to see changed. Eckler Ltd., was contracted to administer the survey and provided a summary report to the Municipal Employees' Pension Commission (MEPC) to use as a planning tool.

Survey – Some of the results reported

- Survey results clearly indicate "MEPP is well run and highly valued" by Plan members
- Member results show "general satisfaction" but some lack of understanding of how their defined benefit plan works is evident
- There is a level of disengagement with younger (under 45) members
- Employers and members are "generally quite satisfied" with communications
- Employer survey results are "overwhelmingly positive" about provision of administrative services and support
- Employers are "extremely satisfied" with level of service they receive
- Employer and member survey response rates were statistically valid



The Municipal Employees' Pension Commission

There will be more comprehensive reporting on the survey in fall 2011 including strategic planning activity.

Thank you for your participation, your responses provided valuable insight.

MEPP is one of the largest and most successful pension plans in the country. We want to keep it that way!

Three \$100 cash cards have been awarded to survey member respondents selected in random draws by Eckler Ltd. Congratulations to Lloyd Chubb, Herbert; Laurie Rudolph, Regina; and Darcie Cooper, Craven.

2010 MEPP *In Review*

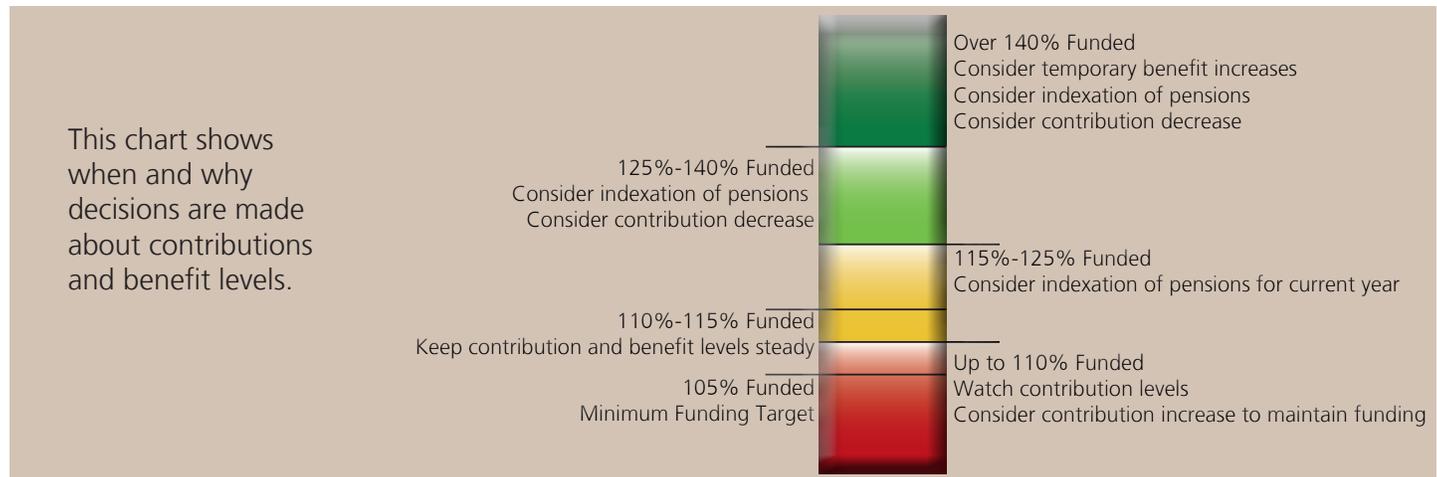
Your Plan is important to you. To help you better understand it we've enclosed a copy of 2010 *In Review*. This publication is a summary of the 2010 MEPP Annual Report. To view previous versions of 2010 *In Review* or to see the 2010 MEPP Annual Report online, visit www.peba.gov.sk.ca

Decision Points

The MEPC has implemented a decision-making process that uses trigger points. The points correspond to the funding status of the Plan. Once the funding reaches certain levels, the Commission is triggered to make decisions about contributions and benefits.

Now, it will be easier for members and employers to understand when and why those decisions are made. For example: as of December 31, 2009 the Plan was 100.95% funded - in the red section. If the Plan was between 115-125% funded (between yellow and light green), indexing of pensions could be considered.

The funding status of the plan will be reported each November in the *MEPP Matters* newsletter.



Paperwork

All MEPP pensioners were sent letters requesting confirmation that pension payments are being received. As of the deadline (March 31, 2011) about 84% have responded. If you are in the remaining 16%, please sign your letter and send it back to RBC Dexia in the envelope provided. If you are a pensioner and did not receive your letter, please contact us.

Did you get yours?

MEPP Member Statements have been sent out. If you did not receive a statement please contact us.

Retire *WithEase*

Retire *WithEase* is a full-day retirement planning workshop which will assist you in preparing for retirement. Your spouse may also be interested in attending this session with you.

The morning portion focuses on general retirement planning and the afternoon portion provides specific information about MEPP. It will help you understand the pension options available to you.

Please consider asking your employer to host a presentation for the staff in your work environment. This gives you the exclusive attention of our Retirement Information Consultants.

For the presentation schedule and/or to register for a presentation, visit our website at www.peba.gov.sk.ca

This newsletter provides general information about MEPP and its operation. It does not replace or supersede the legislation governing the Plan. The articles contained in this newsletter have been carefully compiled from sources believed to be reliable, but their accuracy cannot be guaranteed.

E-mail: mepp@peba.gov.sk.ca
Phone: Toll-free 1-877-506-6377
In Regina 787-2684
Web: www.peba.gov.sk.ca
Hours: Monday to Friday 8:00 a.m. to 5:00 p.m.

Mail: 1000 - 1801 Hamilton Street
REGINA SK S4P 4W3
Fax: 1-306-787-0244

