



# MUNICIPAL EMPLOYEES' PENSION PLAN

## In Review 2011

The world economy is still unstable, and many pension plans have been affected, including the Municipal Employees' Pension Plan (MEPP). Still, the Municipal Employees' Pension Commission is optimistic and dedicated to managing the Plan's assets in the best interests of all members.

**\$1.4 billion**  
Total approximate assets

**\$70.9 million**  
Net contributions

**\$48.5 million**  
Total pension payroll

Last fall, we told you that MEPP had a solvency shortfall – the Plan's liabilities are greater than Plan assets. In 2012, the Commission will look at ways to address the shortfall and make sure the Plan is financially healthy for years to come.

MEPP's funding and investment policies were linked in 2011. These policies make it more likely to achieve objectives set for the Plan and that risk is well managed. They act as part of an overall plan to ensure MEPP is run well and effectively.

In early 2011, the results came in from a survey of MEPP members and employers. The survey results showed that you place a high value on your pension plan, but may not fully understand how it works. We heard you, and want to improve and make our communications more clear. We started by adding more personalized elements to your annual Member Statement and making an online video to help explain it.

As 2012 continues, know that we strive to be responsive to MEPP members, to keep you informed, to offer you valuable services, and to help you understand your Plan.

To see the full MEPP Annual Report for 2011, you can visit our website at [www.peba.gov.sk.ca](http://www.peba.gov.sk.ca).



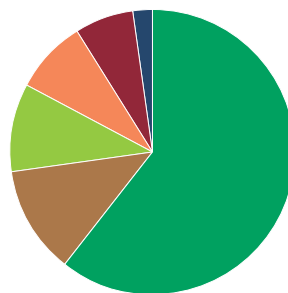
## Membership

Plan Member Comparisons		
	2011	2010
Active	14,207	13,623
Inactive	3,799	3,852
Pensioners	4,478	4,369
<b>Total</b>	<b>22,484</b>	<b>21,844</b>

Retirement Comparisons		
	2011	2010
Normal Retirement	57	77
Early Retirement	167	150
Postponed Retirement	44	4
<b>Total</b>	<b>268</b>	<b>231</b>

In 2011, MEPP made pension payments to 4,478 pensioners, paying approximately \$48.5 million.

### Active Members by Employer



- 60.8%** School Divisions and Boards
- 12.0%** Towns and Villages
- 10.0%** Rural Municipalities
- 8.4%** Cities
- 6.8%** Regional Colleges & Libraries
- 2.0%** Other

## Governance

### Municipal Employees' Pension Commission Members at December 31, 2011

Name	Position	Appointing Body
Bonnie Ozirny	Chair	Saskatchewan School Boards Association
Earl Braun	Vice-Chair	Associations representing Designated Police Officers and Firefighters
Rory Griffith	Member	The Saskatchewan Association of School Business Officials
Allan Johnson	Member	Regional Colleges/Regional Libraries
Don McCallum	Member	The Rural Municipal Administrators' Association of Saskatchewan
Betty Moleski	Member	Trade Unions representing employees who are members of the Plan
Ray Orb	Member	The Saskatchewan Association of Rural Municipalities
Orrin Redden	Member	The Urban Municipal Administrators' Association of Saskatchewan
Ray Sass	Member	Saskatchewan School Boards Association
Roland Zimmer	Member	The Saskatchewan Urban Municipalities Association