



## 2018 Maximum Pensionable Salaries Guide

Regulation 8504 (Maximum Pension Rule) of the *Income Tax Act* (Canada) restricts the amount of lifetime pension benefit that a member of a defined benefit pension plan can accrue in any given year.

The Maximum Pension Benefit for 2018 is set out below.

**MEPP calculates the pensions of members who became employed after 1993** based on the accrual rate of 1.5% for General members and 1.7% for Designated Police Officers and Firefighters.

**MEPP calculates the pensions of members employed before 1993** based on one of two accrual rates and uses the one that provides the highest pension amount. These rates are:

- 1.3% on pensionable salary to the Year's Maximum Pensionable Earnings (YMPE) plus 2% on pensionable salary over the YMPE; or
- 1.5% for General members and 1.7% for Designated Police Officers and Firefighters.

See the *Maximum Pensionable Salary Employer Bulletin* on [www.peba.gov.sk.ca/MEPP/mepp\\_emp\\_bulletins.htm](http://www.peba.gov.sk.ca/MEPP/mepp_emp_bulletins.htm) for more information about Maximum Pensionable Salary.

EMPLOYED WITH A MEPP EMPLOYER ON OR AFTER JANUARY 1, 1993				
Year	Maximum Pension Benefit	Accrual Rate	Maximum Pensionable Salary	Maximum Pension Adjustment (PA)
<b>General Members</b>				
2018	\$2,944.44	1.5%	\$196,296.00	\$25,900.00
<b>Designated Police Officers and Firefighters</b>				
2018	\$2,944.44	1.7%	\$173,202.35	\$25,900.00

EMPLOYED WITH A MEPP EMPLOYER BEFORE JANUARY 1, 1993				
Year	Maximum Pension Benefit	Accrual Rate	Maximum Pensionable Salary	Maximum Pension Adjustment (PA)
<b>All Members (General Members and Designated Police Officers and Firefighters)</b>				
2018	\$2,944.44	1.3% + 2%	\$166,787.22	\$25,900.00

Please phone the Municipal Employees' Pension Plan at 1-877-506-6377, or contact us by email at [mepp@peba.gov.sk.ca](mailto:mepp@peba.gov.sk.ca) if you have any questions.

